Curriculum.

Text-books. Non-resident

SEC. 17. That said Board of School Trustees are hereby authorized, in their discretion, to fix a curriculum of studies, and to adopt text-books for said graded schools, and to admit pupils residing without the limits of said school district upon such terms as the said Board of Trustees may deem just and reasonable.

Trustees' report.

Sec. 18. That it shall be the duty of said Board of Trustees to make to the Mayor and Board of Commissioners of the town of Enfield annually, after the close of each school year, a full report of the operations of the graded public schools of said school district; and duplicate copies of said report shall be furnished to the County Superintendent of Schools of Halifax County.

County apportionment to said district.

Sec. 19. That the County Board of School Directors of Halifax County shall apportion the school funds coming to said school district direct thereto upon a per capita basis, in accordance with the provisions of section 17, chapter 732, of the Public Laws of 1899.

Conflicting laws repealed.

Sec. 20. That all laws and clauses of laws in conflict with this act are hereby repealed.

Sec. 21. That this act shall be in force from and after its ratification.

In the General Assembly read three times, and ratified this the 9th day of February, A. D. 1901.

CHAPTER 86.

AN ACT TO INCORPORATE THE BANK OF MONTGOMERY.

The General Assembly of North Carolina do enact:

Corporators. Corporate name.

Section 1. That A. W. E. Chapel, J. G. Tomlinson, S. J. Smitherman, W. J. Armfield, W. J. Armfield, Jr., and their associates and assigns, be and they are hereby created a body politic and corporate under the name and style of the Bank of Montgomery, Corporate powers, and by such name may acquire, hold and convey real and personal property, sue and he sued, plead and he impleaded in any of the Courts of the State, and have a continuous succession for thirty years and a common seal for the purposes indicated in this act.

Corporate existence.

Capital stock. Increase of capital stock.

Shares.

SEC. 2. That the capital stock of said corporation shall not be less than five thousand dollars, which may be increased from time to time to a sum not exceeding fifty thousand dollars in shares of one hundred dollars each; said corporation may com-